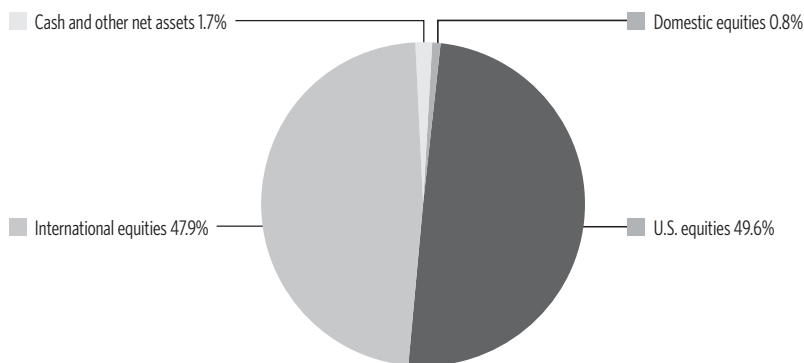


## MD Growth Investments Limited: Summary of Investment Portfolio, September 30, 2011

Net asset value: \$1,400.4 million



### Portfolio allocation

#### Domestic equities

Information technology	0.8%
	0.8%

#### U.S. equities

Consumer discretionary	4.5%
Consumer staples	1.6%
Energy	6.2%
Exchange traded fund	6.7%
Financials	7.6%
Health care	3.9%
Industrials	6.1%
Information technology	10.1%
Materials	2.1%
Telecommunication services	0.8%
	49.6%

#### International equities

Australia	2.3%
Austria	0.4%
Belgium	1.1%
Bermuda	0.3%
Brazil	0.8%
China	0.3%
Czech Republic	0.3%
Denmark	0.6%
France	3.1%
Germany	2.2%
Greece	0.1%
Hong Kong	2.6%
Ireland	1.3%
Israel	0.2%
Italy	0.6%
Japan	13.3%
Luxembourg	0.2%
Netherlands	1.6%
Singapore	0.9%
South Korea	2.2%
Spain	0.9%
Sweden	0.6%
Switzerland	3.6%
Thailand	0.8%
United Kingdom	7.6%
	47.9%

#### Cash and cash equivalents

	2.0%
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#### Other net assets

	-0.3%
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<b>Total</b>	<b>100.0%</b>
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The Cash & Cash Equivalents and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

### Top 25 holdings (percentage of net asset value)

SPDR Trust Series 1	3.1%
Microsoft Corporation	2.6%
Dell Inc.	2.5%
iShares MSCI EAFE Index Fund	2.5%
Chesapeake Energy Corporation	2.2%
Cash and Cash Equivalents	2.0%
International Business Machines Corporation	1.9%
Honda Motor Co., Ltd.	1.8%
Canon Inc.	1.7%
JPMorgan Chase & Co.	1.7%
Keyence Corporation	1.6%
GameStop Corporation	1.6%
Hannover Rueckversicherungs AG	1.4%
Samsung Electronics Co., Ltd.	1.4%
GlaxoSmithKline PLC	1.4%
The Williams Companies, Inc.	1.3%
BP PLC ADR	1.3%
Willis Group Holdings PLC	1.3%
ACE Limited	1.2%
Citigroup Inc.	1.1%
Honeywell International Inc.	1.0%
Bank of America Corporation	1.0%
Sega Sammy Holding Inc.	1.0%
CNOOC Limited	1.0%
Roche Holding AG	1.0%

Note: Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Asset Value, Portfolio Allocation and Top 25 Holdings in the tables are based on the net asset value as at September 30, 2011.



**PHYSICIAN  
SERVICES INC.**  
A CMA COMPANY

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. To obtain a copy of the prospectus, please call your MD advisor, or the MD TradeCentre at 1 800 267-2332.