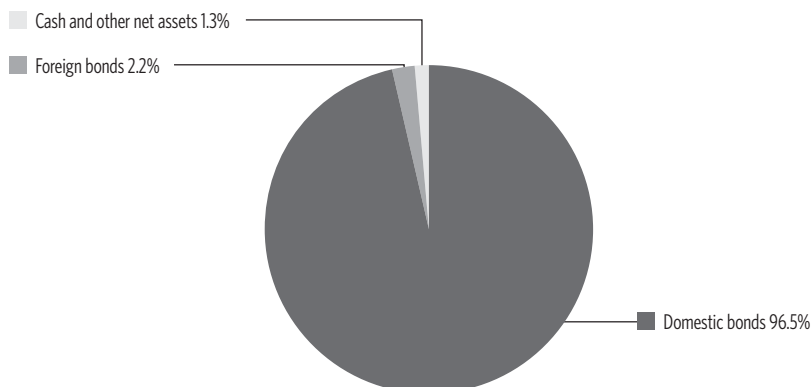


## MDPIM Canadian Long Term Bond Pool: Summary of Investment Portfolio, September 30, 2011

Net asset value: \$550.5 million



### Portfolio allocation

#### Domestic bonds

Asset backed securities	3.4%
Corporate bonds	32.0%
Government of Canada bonds	28.9%
Municipal bonds	1.7%
Provincial bonds	30.5%
<b>Total</b>	<b>96.5%</b>

#### Foreign bonds

Australia	1.2%
Norway	0.6%
South Korea	0.4%
<b>Total</b>	<b>2.2%</b>

#### Cash and cash equivalents

0.4%

#### Other net assets

0.9%

#### Total

**100.0%**

The Cash & Cash Equivalents and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

### Top 25 holdings (percentage of net asset value)

Government of Canada 4.00% Jun 01/41	26.0%
Province of Ontario 4.20% Jun 02/20	10.8%
Province of Quebec 4.50% Dec 01/20	10.3%
Province of Quebec 5.00% Dec 01/41	6.1%
Enbridge Gas Distribution Inc. 4.95% Nov 22/50	3.0%
Government of Canada 8.00% Jun 01/23	2.9%
Plenary Properties LTAP LP 6.29% Jan 31/44	2.2%
Greater Toronto Airports Authority 5.30% Feb 25/41	2.1%
Health Montreal Collective LP 6.72% Sep 30/49	2.1%
Province of Ontario 4.65% Jun 02/41	2.0%
Teranet Holdings LP 5.75% Dec 17/40	1.8%
Regional Municipality of York 5.00% Apr 29/19	1.7%
Rogers Communications, Inc. 6.56% Mar 22/41	1.6%
Province of Ontario 6.50% Mar 08/29	1.4%
Shaw Communications Inc. 6.75% Nov 09/39	1.1%
Hydro One Inc. 5.49% Jul 16/40	1.1%
Teranet Holdings LP 6.10% Jun 17/41	1.1%
NHA Mortgage Backed Securities 3.35% Oct 01/20	1.1%
Integrated Team Solutions SJHC Partnership 5.95% Nov 30/42	1.0%
Arrow Lakes Power 5.52% Apr 05/41	1.0%
CU Inc. 5.03% Nov 20/36	1.0%
NAV CANADA 7.56% Mar 01/27	1.0%
Commonwealth Bank of Australia 5.15% Apr 09/20	1.0%
Canadian Imperial Bank of Commerce 4.11% Apr 30/20	1.0%
NHA Mortgage Backed Securities 3.12% Aug 01/21	0.9%

Note: Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Asset Value, Portfolio Allocation and Top 25 Holdings in the tables are based on the net asset value as at September 30, 2011.



**PHYSICIAN  
SERVICES INC.**  
A CMA COMPANY

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. To obtain a copy of the prospectus, please call your MD advisor, or the MD TradeCentre at 1 800 267-2332.