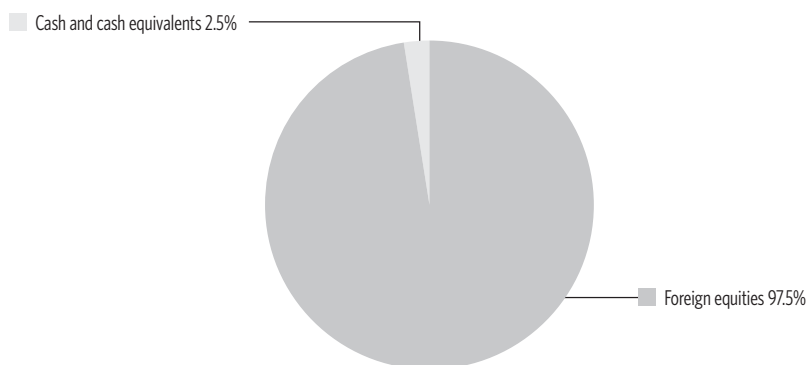


MDPIM US Equity Pool: Summary of Investment Portfolio, September 30, 2011

Net asset value: \$1,237.0 million



Portfolio allocation

Foreign equities

Consumer discretionary	8.4%
Consumer staples	6.0%
Energy	7.0%
Exchange traded fund	14.2%
Financials	18.7%
Health care	12.6%
Industrials	13.0%
Information technology	14.1%
Materials	2.6%
Utilities	0.9%
Total	97.5%

Cash and cash equivalents	2.7%
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Future	-0.1%
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Other net assets	-0.1%
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Total	100.0%
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The Cash & Cash Equivalents and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

Top 25 holdings (percentage of net asset value)

SPDR Trust Series 1	14.2%
CA Inc.	3.7%
Amgen Inc.	3.0%
Pfizer Inc.	2.9%
Microsoft Corporation	2.7%
Cash and Cash Equivalents	2.7%
Apache Corporation	2.6%
Viacom Inc. Cl. B	2.5%
MetLife, Inc.	2.2%
Citigroup Inc.	2.0%
UnumProvident Corporation	1.9%
Motorola Solutions, Inc.	1.9%
Cisco Systems, Inc.	1.8%
AON Corporation	1.7%
Time Warner Inc.	1.7%
CVS Caremark Corporation	1.6%
Wells Fargo & Company	1.6%
The Goldman Sachs Group, Inc.	1.6%
Loews Corporation	1.5%
The Hartford Financial Services Group	1.5%
Raytheon Company	1.5%
Newmont Mining Corporation	1.5%
The Procter & Gamble Company	1.5%
General Motors Co.	1.4%
PepsiCo, Inc.	1.4%

Note: Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Asset Value, Portfolio Allocation and Top 25 Holdings in the tables are based on the net asset value as at September 30, 2011.



**PHYSICIAN
SERVICES INC.**
A CMA COMPANY

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. To obtain a copy of the prospectus, please call your MD advisor, or the MD TradeCentre at 1 800 267-2332.