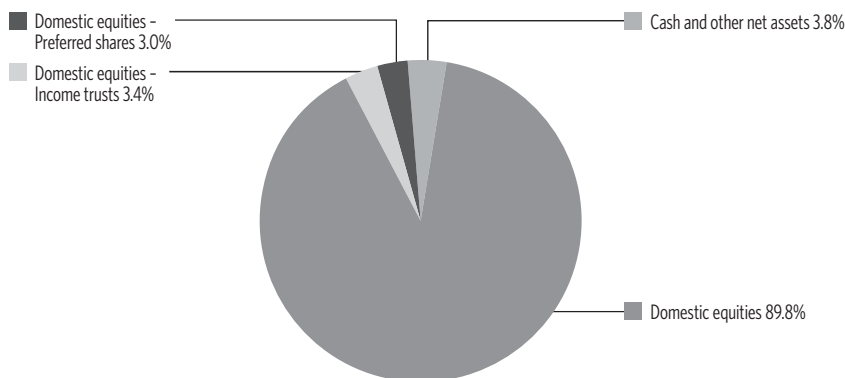


MD Income & Growth Fund: Summary of Investment Portfolio, March 31, 2011

Net asset value: \$178.6 million



Portfolio allocation

Domestic equities

Consumer Discretionary	12.0%
Consumer Staples	0.5%
Energy	20.6%
Financials	34.0%
Health Care	0.6%
Industrials	4.2%
Materials	2.4%
Telecommunication Services	9.9%
Utilities	5.6%
Total	89.8%

Domestic equities - Income trusts

Energy	0.4%
Materials	0.6%
Real Estate	2.3%
Resources	0.1%
Total	3.4%

Domestic equities - Preferred shares

Total	3.0%
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Cash and cash equivalents

Total	3.4%
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Other net assets

Total	0.4%
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Total **100.0%**

The Cash & Cash Equivalents and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

Top 25 holdings (percentage of net asset value)

Thomson Reuters Corporation	5.5%
The Bank of Nova Scotia	5.4%
Power Financial Corporation	4.9%
The Toronto-Dominion Bank	4.2%
Royal Bank of Canada	4.1%
TransCanada Corporation	4.0%
IGM Financial, Inc.	3.7%
Rogers Communications, Inc. Cl. B	3.5%
BCE Inc.	3.5%
Cash and Cash Equivalents	3.4%
Bank of Montreal	3.4%
TMX Group Inc.	3.4%
Husky Energy Inc.	3.1%
TELUS Corporation Non-Voting	2.9%
Groupe Aeroplan, Inc.	2.9%
Fortis, Inc.	2.9%
Reitmans (Canada) Limited Cl. A	2.9%
Enbridge Inc.	2.9%
Canadian Imperial Bank of Commerce	2.8%
Russel Metals Inc.	2.5%
Methanex Corporation	2.4%
Canadian Utilities Limited Cl. A	2.4%
Mullen Group Limited	2.4%
Sun Life Financial Inc.	2.4%
Manulife Financial Corporation	1.4%

Note: Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Asset Value, Portfolio Allocation and Top 25 Holdings in the tables are based on the net asset value as at March 31, 2011.



PHYSICIAN
SERVICES INC.
A CMA COMPANY

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. To obtain a copy of the prospectus, please call your MD advisor, or the MD TradeCentre at 1 800 267-2332.