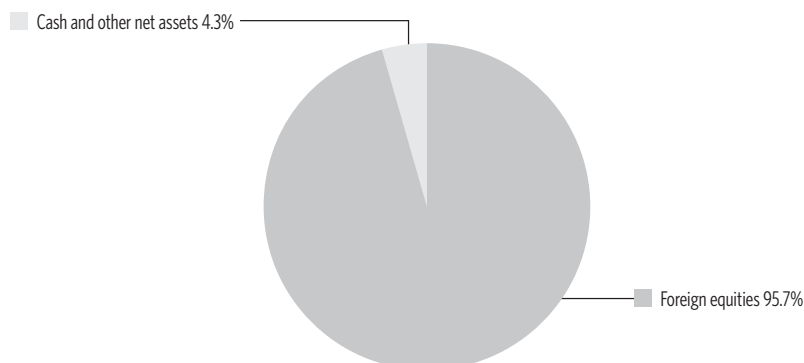


MDPIM International Equity Pool: Summary of Investment Portfolio, March 31, 2011

Net asset value: \$1,049.0 million



Portfolio allocation

Foreign equities

Australia	5.0%
Belgium	0.7%
Bermuda	1.1%
Brazil	3.7%
Cayman Islands	0.6%
Chile	0.3%
China	1.3%
Denmark	0.9%
France	8.6%
Germany	2.3%
Greece	0.2%
Hong Kong	3.5%
India	1.4%
Indonesia	0.6%
Italy	1.7%
Japan	19.1%
Jersey	0.3%
Kazakhstan	0.2%
Luxembourg	0.2%
Malaysia	0.4%
Mexico	0.7%
Netherlands	1.8%
Philippines	0.2%
Russia	0.8%
Singapore	2.1%
South Africa	1.7%
South Korea	0.9%
Spain	3.4%
Sweden	0.6%
Switzerland	4.0%
Taiwan	2.5%
Thailand	0.4%
Turkey	0.5%
United Kingdom	14.5%
United States	9.5%
	95.7%

Cash and cash equivalents 3.6%

Other net assets 0.7%

Total 100.0%

The Cash & Cash Equivalents and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

Top 25 holdings (percentage of net asset value)

iShares MSCI EAFE Index Fund	7.0%
Cash and Cash Equivalents	3.6%
Tesco PLC	2.5%
Novartis AG	1.9%
Canon Inc.	1.7%
Unilever PLC	1.4%
Vanguard Emerging Markets ETF	1.4%
GlaxoSmithKline PLC	1.3%
Takeda Pharmaceutical Company Limited	1.3%
Total SA	1.3%
Royal Dutch Shell PLC Cl. A	1.3%
France Telecom SA	1.3%
Telefonica SA	1.2%
Seven & I Holdings Co. Ltd.	1.2%
Sanofi-Aventis SA	1.2%
Tokio Marine Holdings, Inc.	1.1%
Koninklijke Ahold NV	1.1%
Companhia de Concessoes Rodoviaras	1.1%
Kao Corporation	1.1%
Toyota Motor Corporation	1.1%
Vodafone Group PLC	1.1%
Iberdrola SA	1.1%
Carrefour SA	1.1%
BP PLC	1.0%
QBE Insurance Group Limited	1.0%

Note: Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Asset Value, Portfolio Allocation and Top 25 Holdings in the tables are based on the net asset value as at March 31, 2011.



PHYSICIAN
SERVICES INC.
A CMA COMPANY

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. To obtain a copy of the prospectus, please call your MD advisor, or the MD TradeCentre at 1 800 267-2332.