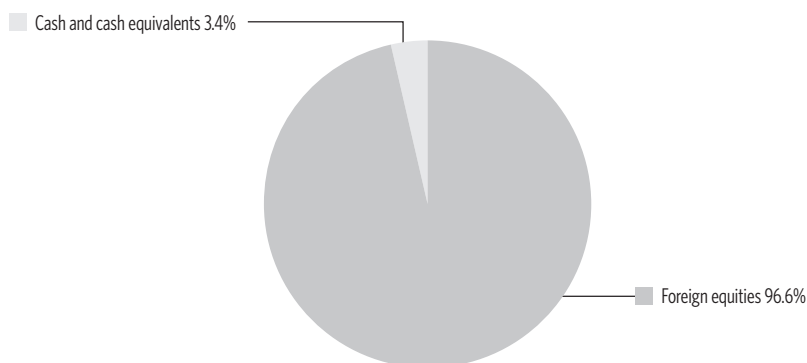


MDPIM US Equity Pool: Summary of Investment Portfolio, March 31, 2011

Net asset value: \$1,825.7 million



Portfolio allocation

Foreign equities

| | |
|------------------------|--------------|
| Consumer Discretionary | 7.5% |
| Consumer Staples | 7.0% |
| Energy | 9.2% |
| Exchange Traded Fund | 9.2% |
| Financials | 19.4% |
| Health Care | 12.2% |
| Industrials | 13.3% |
| Information Technology | 13.9% |
| Materials | 3.8% |
| Utilities | 1.1% |
| Total | 96.6% |

| | |
|----------------------------------|-------------|
| Cash and cash equivalents | 3.4% |
|----------------------------------|-------------|

| | |
|--------------|---------------|
| Total | 100.0% |
|--------------|---------------|

The Cash & Cash Equivalents and Other Net Assets may appear negative due to the timing of cash flows between the trade date and settlement date for transactions on underlying securities.

Top 25 holdings (percentage of net asset value)

| | |
|---------------------------------------|------|
| SPDR Trust Series 1 | 9.2% |
| CA Inc. | 3.9% |
| Cash and Cash Equivalents | 3.4% |
| Pfizer Inc. | 3.2% |
| Motorola Solutions, Inc. | 2.9% |
| Apache Corporation | 2.9% |
| Viacom Inc. Cl. B | 2.9% |
| Microsoft Corporation | 2.4% |
| Amgen Inc. | 2.2% |
| Occidental Petroleum Corporation | 2.2% |
| MetLife, Inc. | 2.1% |
| Citigroup Inc. | 2.0% |
| UnumProvident Corporation | 2.0% |
| Genworth Financial Inc. Cl. A | 1.9% |
| AON Corporation | 1.8% |
| Time Warner Inc. | 1.8% |
| Loews Corporation | 1.7% |
| Noble Energy, Inc. | 1.7% |
| The Hartford Financial Services Group | 1.7% |
| Lockheed Martin Corp. | 1.6% |
| Newmont Mining Corporation | 1.6% |
| CVS Caremark Corporation | 1.6% |
| JPMorgan Chase & Co. | 1.5% |
| General Motors Co. | 1.5% |
| Waste Management, Inc. | 1.4% |

Note: Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available.

The Net Asset Value, Portfolio Allocation and Top 25 Holdings in the tables are based on the net asset value as at March 31, 2011.



**PHYSICIAN
SERVICES INC.**
A CMA COMPANY

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. To obtain a copy of the prospectus, please call your MD advisor, or the MD TradeCentre at 1 800 267-2332.