

# MD Balanced Growth Portfolio - Series A

September 19, 2011

This document contains key information you should know about MD Balanced Growth Portfolio - Series A. You can find more detailed information in the fund's simplified prospectus. Ask your adviser for a copy, contact the manager at 1800 267-2332, or visit md.cma.ca.

## Quick facts

<b>Date fund created:</b>	January 6, 2010	<b>Minimum investment:</b>	Initial purchase \$3000
<b>Total value on August 31, 2011:</b>	\$170 million	<b>Fund manager:</b>	MD Physician Services Inc.
<b>Management expense ratio (MER):</b>	1.66%	<b>Fund advisors:</b>	N/A
<b>Distributions: Income distributions</b>	Several times per year		
<b>Capital gains distributions</b>	Annually		

## What does the fund invest in?

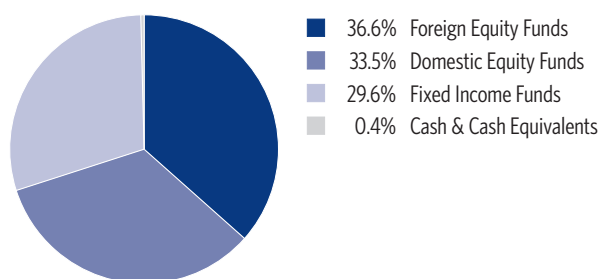
The fund invests primarily in units of mutual funds managed by MD Physician Services, with an emphasis on equity investments and some exposure to fixed income investments. The fund may invest in non-affiliated mutual funds and directly in fixed income securities.

The fund's investments will change. The charts below give you a snapshot of the fund's investments on August 31, 2011.

### Top 10 investments (August 31, 2011)

1. MD Bond Fund
2. MD Bond Fund
3. MD Select Fund
4. MD American Growth Fund
5. MD American Value Fund
6. MD International Growth Fund
7. Mackenzie Sentinel Global Bond Fund
8. MD Growth Investments Limited
9. MD Bond & Mortgage Fund
10. Mackenzie Universal Emerging Market Fund

### Investment mix (August 31, 2011)



**Total number of investments** 12

The top 10 investments make up 93.8% of the fund.

## How has the fund performed?

This section tells you how the fund has performed since inception. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

It is important to note that this does not tell you how the fund will perform in the future. Also, your actual return will depend on your personal tax situation.

### Average return

As at August 31, 2011, a person who invested \$1,000 in this fund since it's inception now has \$1,104. This works out to an annual compound return of 8.2%.

### Year-by-year returns

The year-by-year returns is not available for this fund as it has not been distributed to the public under a simplified prospectus for a full calendar year.

## How risky is it?

When you invest in a fund, the value of your investment can go down as well as up. MD Physician Services Inc. has rated this fund's risk as Medium to High.

For a description of the specific risks of this fund, see the fund's simplified prospectus.



## Are there any guarantees?

This fund is like most mutual funds and does not have any guarantees. You may not get back the amount of money you invest.

## Who is this fund for?

Investors who:

- Are looking for a single investment solution with exposure to all major assets classes.
- Are seeking a diversified portfolio made up of global investments in both fixed income and equity mutual funds.
- Have an investment time horizon of fifteen or more years.

**Before you invest in any fund, you should consider how it will work with your other investments and your tolerance for risk.**

## A word about tax

Generally, you will have to pay income tax on any money you make on a fund. How much tax you will pay depends on the tax laws where you reside, and whether or not the fund is held in a registered plan such as a Registered Retirement Savings Plan or a Tax Free Savings Account. Please keep in mind that if you hold the fund in a non-registered account, fund distributions are included in your taxable income whether they are taken as cash or re-invested.

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund.

### 1. Sales charges

There are no sales charges applicable to this fund.

### 2. Ongoing fund expenses:

You do not pay these expenses directly. They affect you because they reduce the return you get on your investment.

As of December 31, 2010, the fund's expenses were 1.66%. This equals \$16.60 for every \$1,000 invested.

	Annual rate (as a % of the fund's value)
<b>Management expense ratio (MER)</b> This is the total of the management fee and operating expenses.	1.66%
<b>Trading expense ratio</b> These are the fund's trading costs.	0.00%
<b>Fund expenses</b>	<b>1.66%</b>

### 3. Other fees

You may have to pay other fees when you sell or switch units of the fund.

Fee	What you pay
<b>Early redemption fees/ Short-term trading fee</b>	2% of the amount redeemed or switched within sixty (60) days from the date the units were purchased.
<b>Transfer-out fee</b>	\$100 plus applicable taxes

## What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund units within two business days after you receive a simplified prospectus, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory, or ask a lawyer.

## For more information

Contact MD Physician Services Inc. or your MD advisor for the fund's simplified prospectus and other disclosure documents. These documents and the fund facts make up the fund's legal documents.

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